

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - PERMANENT FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN NATURAL RESOURCES TRUST FUND			MICHIGAN STATE PARKS ENDOWMENT FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
REVENUES AND OTHER SOURCES						
Miscellaneous	\$ 79,758	\$ 79,758	\$ -	\$ 17,687	\$ 17,687	\$ -
Proceeds from sale of capital assets	29	29	-	-	-	-
Transfers in	-	-	-	10,000	10,000	-
Total Revenues and Other Sources	79,788	79,788	-	27,687	27,687	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Military and Veterans Affairs	-	-	-	-	-	-
Natural Resources	53,051	47,846	5,205	13,178	13,014	164
Treasury	5,521	5,521	-	3,007	3,007	-
Total Expenditures, Transfers Out, and Encumbrances	58,572	53,367	5,205	16,185	16,020	164
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ 21,216</u>	<u>26,421</u>	<u>\$ 5,205</u>	<u>\$ 11,502</u>	<u>11,667</u>	<u>\$ 164</u>
Reconciling Items:						
Encumbrances at September 30		15,231			85	
Net Reconciling Items		15,231			85	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		41,652			11,752	
FUND BALANCES (GAAP BASIS)						
Beginning balances		402,220			133,461	
Ending balances (GAAP Basis)		<u>\$ 443,872</u>			<u>\$ 145,212</u>	